

December 23, 2014

Dear valued customers,

News regarding ILWU and PMA negotiations:

The International Longshore and Warehouse Union and the Pacific Maritime Association returned today to direct contract negotiations but didn't release any report from the meeting.

Container volumes appear to be dropping rapidly during this normal slack period of the year after the holiday merchandise has been shipped from Asia. The Marine Exchange of Southern California reported today that only one container ship was at anchor in Los Angeles-Long Beach awaiting berthing space. In recent weeks, as many as a dozen ships had been forced to wait at anchor.

Regards, **Sea Shipping Line eNews**